

# First Quarter 2022

## Operational & Financial Highlights



Volumes

GMV (FX-Neutral growth)	7,665M	31.6%
Successful Items Sold (units)	267M	20.1%
Live Listings (units)	329M	9.9%
MELI Logistics Network Penetration (%)	90.5%	+105bps
TPV (FX-Neutral growth)	25,319M	81.2%
TPV ON (FX-Neutral growth)	8,067M	48.2%
TPV OFF (FX-Neutral growth)	17,252M	138.6%
TPV Acquiring (FX-Neutral growth)	17,366M	52.4%
TPV Digital Account (FX-Neutral growth)	7,953M	180.5%
TPN	1091M	73.2%
Asset Management (USD growth)	922M	40.5%
Credit Portfolio (USD growth)	2,415M	319%
Merchant (USD growth)	677M	100%
Consumer (USD growth)	1,270M	434%
Credit Card (USD growth)	468M	n/a

Users

Unique MELI Active Users (units)	80.8M	15.7%
Unique Marketplace Buyers (units)	39.6M	10.6%
Unique Fintech Active Users (units)	35.8M	31.1%
Unique Wallet Payers (units)	20.2M	44.9%
Investment Accounts (units)	22.8M	44.7%
Net Revenue (FX-Neutral growth)	2,248M	65.4%
Commerce Revenues (FX-Neutral growth)	1,277M	44.1%
Fintech Revenues (FX-Neutral growth)	971M	112.6%
Gross Profit (FX-Neutral growth)	1,073M	89.9%
GP Margin (%)	47.7%	+483bps
Income from Operations (FX-Neutral growth)	139M	54.8%
Operating Margin (%)	6.2%	-39bps
Net Income (FX-Neutral growth)	65M	2.9%

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Consolidated Net Revenues per Country <sup>1,2</sup>

Brazil (in millions)	1,252M	62.8%
Commerce	689M	40.2%
Fintech	563M	102.7%
Argentina (in millions)	518M	74.4%
Commerce	240M	43.4%
Fintech	278M	114.2%
Mexico (in millions)	364M	58.0%
Commerce	262M	39.4%
Fintech	102M	140.1%
Other countries (in millions)	114M	39.5%
Commerce	87M	35.0%
Fintech	27M	56.0%
Consolidated (in millions)	2,248M	63.1%
Commerce	1,277M	40.2%
Fintech	971M	107.9%

Note: Growth rates presented on a Year-over-Year basis, except otherwise stated; <sup>1</sup> Figures for the quarter ended March 31, 2022; <sup>2</sup> Growth rates presented in a Year-over-Year USD basis.