

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Aguzin Alejandro Nicolas</u>  (Last) (First) (Middle) POSTA 4789 6TH FLOOR  (Street) BUENOS AIRES C1 C1430EKG  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERCADOLIBRE INC [ MELI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/19/2020		S		400	D	\$1,203.65 <sup>(1)</sup>	9,915 <sup>(2)</sup>	D	
Common Stock	08/19/2020		S		200	D	\$1,204.29 <sup>(3)</sup>	9,715 <sup>(4)</sup>	D	
Common Stock	08/19/2020		S		100	D	\$1,205.54	9,615 <sup>(5)</sup>	D	
Common Stock	08/19/2020		S		100	D	\$1,207.04	9,515 <sup>(6)</sup>	D	
Common Stock	08/19/2020		S		587	D	\$1,208.56 <sup>(7)</sup>	8,928 <sup>(8)</sup>	D	
Common Stock	08/19/2020		S		300	D	\$1,209.43 <sup>(9)</sup>	8,628 <sup>(10)</sup>	D	
Common Stock	08/19/2020		S		663	D	\$1,210.66 <sup>(11)</sup>	7,965 <sup>(12)</sup>	D	
Common Stock	08/19/2020		S		459	D	\$1,211.9 <sup>(13)</sup>	7,506 <sup>(14)</sup>	D	
Common Stock	08/19/2020		S		585	D	\$1,213.42 <sup>(15)</sup>	6,921 <sup>(16)</sup>	D	
Common Stock	08/19/2020		S		400	D	\$1,214.77 <sup>(17)</sup>	6,521 <sup>(18)</sup>	D	
Common Stock	08/19/2020		S		400	D	\$1,215.59 <sup>(19)</sup>	6,121 <sup>(20)</sup>	D	
Common Stock	08/19/2020		S		400	D	\$1,217.45 <sup>(21)</sup>	5,721 <sup>(22)</sup>	D	
Common Stock	08/19/2020		S		600	D	\$1,218.67 <sup>(23)</sup>	5,121 <sup>(24)</sup>	D	
Common Stock	08/19/2020		S		300	D	\$1,220.72 <sup>(25)</sup>	4,821 <sup>(26)</sup>	D	
Common Stock	08/19/2020		S		300	D	\$1,222.04 <sup>(27)</sup>	4,521 <sup>(28)</sup>	D	
Common Stock	08/19/2020		S		200	D	\$1,223.92 <sup>(29)</sup>	4,321 <sup>(30)</sup>	D	
Common Stock	08/19/2020		S		6	D	\$1,229.62	4,315 <sup>(31)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,203.08 to \$1,204.01, inclusive. The Reporting Person undertakes to provide to the Company, any security holder of the Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.
- Represents 137 shares of stock, subject to forfeiture and transfer restrictions until the next annual meeting of the shareholders of MercadoLibre, Inc. following June 10, 2020 (the "Restricted Stock"), and 9,778 shares of common stock.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,204.09 to \$1,204.49, inclusive.
- Represents 137 shares of Restricted Stock and 9,578 shares of common stock.

5. Represents 137 shares of Restricted Stock and 9,478 shares of common stock.
6. Represents 137 shares of Restricted Stock and 9,378 shares of common stock.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,208.09 to \$1,208.91, inclusive.
8. Represents 137 shares of Restricted Stock and 8,791 shares of common stock.
9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,209.27 to \$1,209.54, inclusive.
10. Represents 137 shares of Restricted Stock and 8,491 shares of common stock.
11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,210.35 to \$1,211.22, inclusive.
12. Represents 137 shares of Restricted Stock and 7,828 shares of common stock.
13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,211.48 to \$1,212.29, inclusive.
14. Represents 137 shares of Restricted Stock and 7,369 shares of common stock.
15. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,212.99 to \$1,213.95, inclusive.
16. Represents 137 shares of Restricted Stock and 6,784 shares of common stock.
17. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,214.25 to \$1,215.20, inclusive.
18. Represents 137 shares of Restricted Stock and 6,384 shares of common stock.
19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,215.31 to \$1,215.79, inclusive.
20. Represents 137 shares of Restricted Stock and 5,984 shares of common stock.
21. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,217.06 to \$1,218.00, inclusive.
22. Represents 137 shares of Restricted Stock and 5,584 shares of common stock.
23. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,218.29 to \$1,219.15, inclusive.
24. Represents 137 shares of Restricted Stock and 4,984 shares of common stock.
25. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,220.54 to \$1,220.81, inclusive.
26. Represents 137 shares of Restricted Stock and 4,684 shares of common stock.
27. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,221.74 to \$1,222.63, inclusive.
28. Represents 137 shares of Restricted Stock and 4,384 shares of common stock.
29. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1,223.84 to \$1,224.00, inclusive.
30. Represents 137 shares of Restricted Stock and 4,184 shares of common stock.
31. Represents 137 shares of Restricted Stock and 4,178 shares of common stock.

**Remarks:**

Jacobo Cohen Imach  
(Attorney-in-fact)

08/21/2020

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

POWER OF ATTORNEY

The undersigned (the "Reporting Person") hereby constitutes and appoints Jacobo Cohen Imach, Pedro Arnt, Marcelo Melamud, Gabriela Colombo, Andrea Basham, Esq. and each of them, as the Reporting Person's true and lawful attorney-in-fact to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;

(2) execute for and on behalf of the Reporting Person, in the Reporting Person's capacity as a director and/or officer of MercadoLibre, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(3) do and perform any and all acts for and on behalf of the Reporting Person which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the Reporting Person, it being understood that the documents executed by such attorney-in-fact on behalf of the Reporting Person pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The Reporting Person grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the Reporting Person might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The Reporting Person acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the Reporting Person, is not assuming, nor is the Company assuming, any of the Reporting Person's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in effect until the Reporting Person is no longer required to file Forms 3, 4 and 5 with respect to the Reporting Person's holdings of, and transactions in securities issued by, the Company, unless earlier revoked by the Reporting Person in a signed writing delivered to the attorney-in-fact.

IN WITNESS WHEREOF, the Reporting Person has caused this Power of Attorney to be executed on April 10, 2017.

Alejandro Nicolas Aguzin  
By: /s/ Alejandro Nicolas Aguzin