

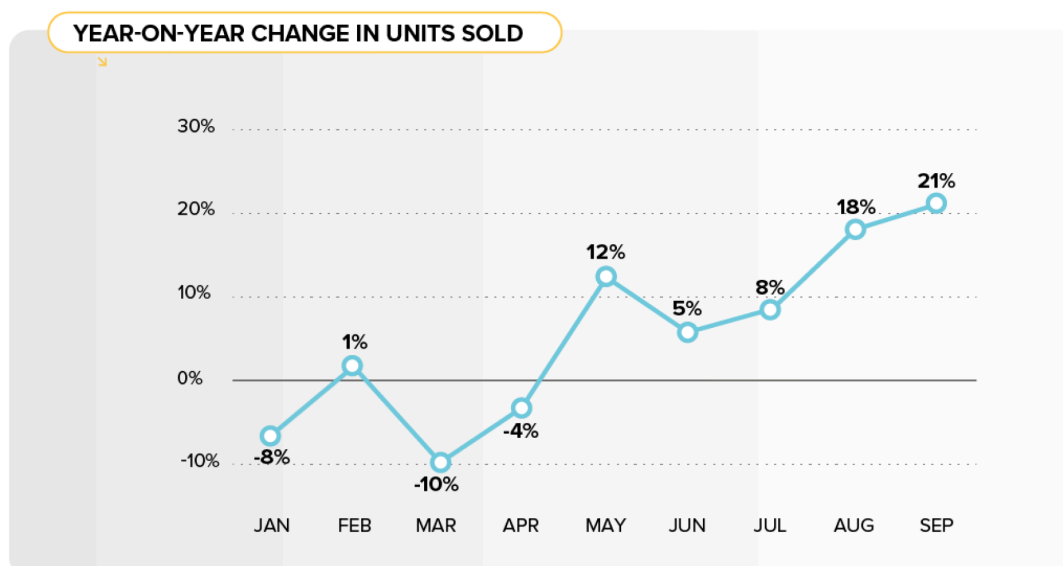


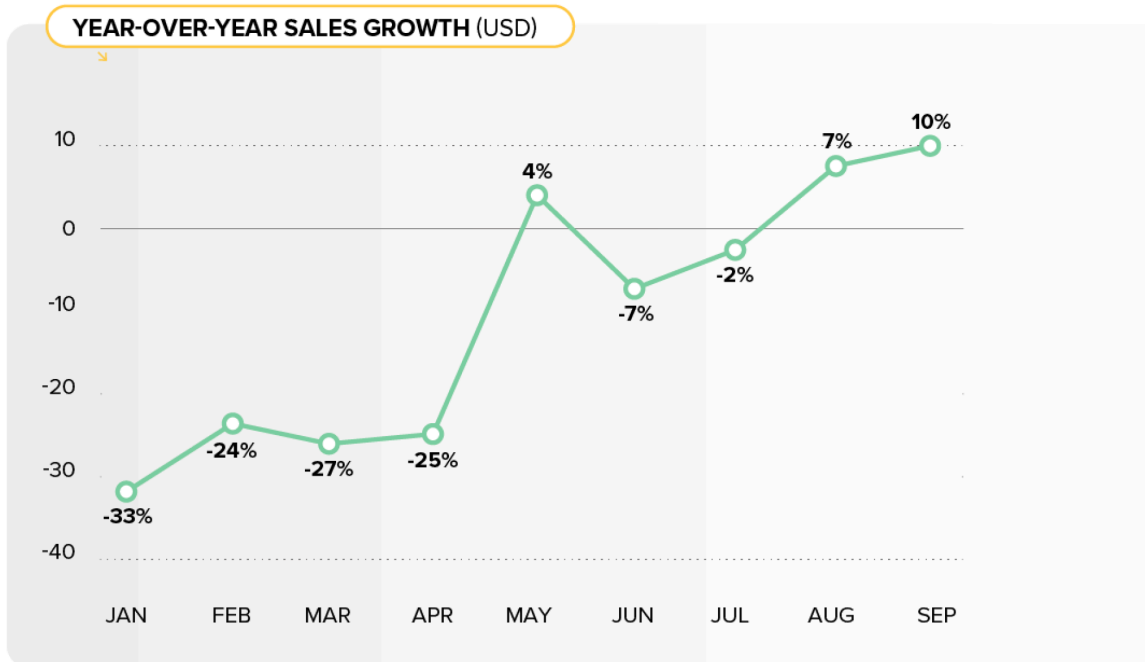
MELI TRENDS: CONSUMPTION IN ARGENTINA HAS RECOVERED IN RECENT MONTHS

Buenos Aires, 8 October 2024. Mercado Libre surveyed consumer trends on its platform in Argentina to analyze the behavior of its users in a year of profound economic transition.

1. After falling in the first months of 2024, consumption has been steadily recovering since May. This can be seen both in the growth of products sold on the platform and in the total volume transacted in dollars.

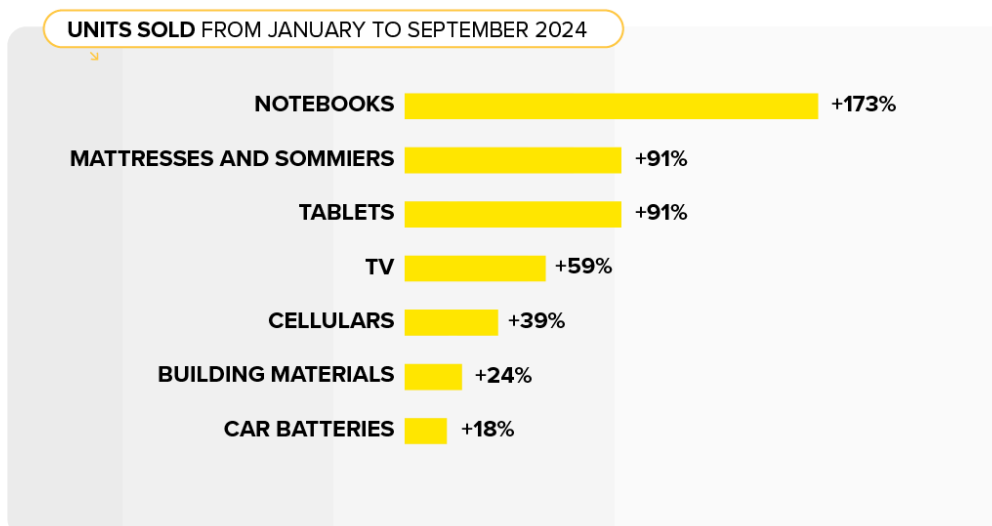
SIGNS OF STRONG GROWTH OF CONSUMPTION IN MERCADO LIBRE





In August, Mercado Libre achieved a historical record in units sold, with 20 million products equivalent to 916 million dollars. While in the first months of the year the supermarket category and basic necessities were the only ones that showed year-on-year growth, from May onwards there was strong growth in non-essential product categories, with technology products such as notebooks (+173%), tablets (+91%) and televisions (+59%) leading the rebound in growth of units sold since January.

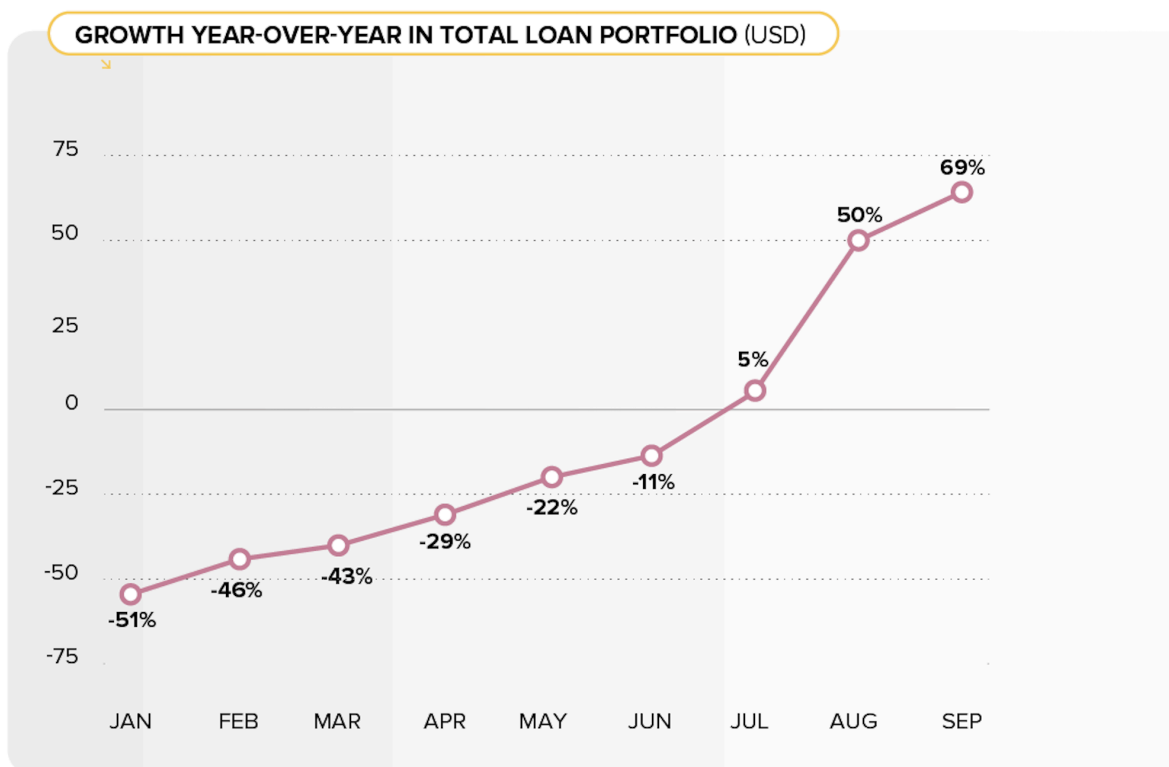
PRODUCTS SHOWING THE HIGHEST GROWTH



2. There are more people buying and more SMEs selling on Mercado Libre. From January to September, more than 1.5 million new buyers and 28 thousand new sellers joined Mercado

Libre. In addition, during the first eight months of the year, each seller's units sold increased by 30%.

3. The credit offer on Mercado Libre and Mercado Pago grows. The credit portfolio, including consumer financing and working capital for sellers on Mercado Pago and Mercado Libre, grew by 69% year-on-year in September, measured in dollars.



In September, 11.5 million consumer loans to more than 4.1 million people were granted on the platform, 40% more than in the same month of the previous year.

The adoption of credits for purchases of merchandise and investment is increasing. The number of credits granted by Mercado Pago to SMEs and retail businesses increased by 62% year-on-year in September, reaching more than 125 thousand SME users in the portfolio today.

According to data from Mercado Pago, interest-free installment financing, discounts and promotions had a positive effect on physical stores, which increased their QR code transactions by 68% year-on-year during September.

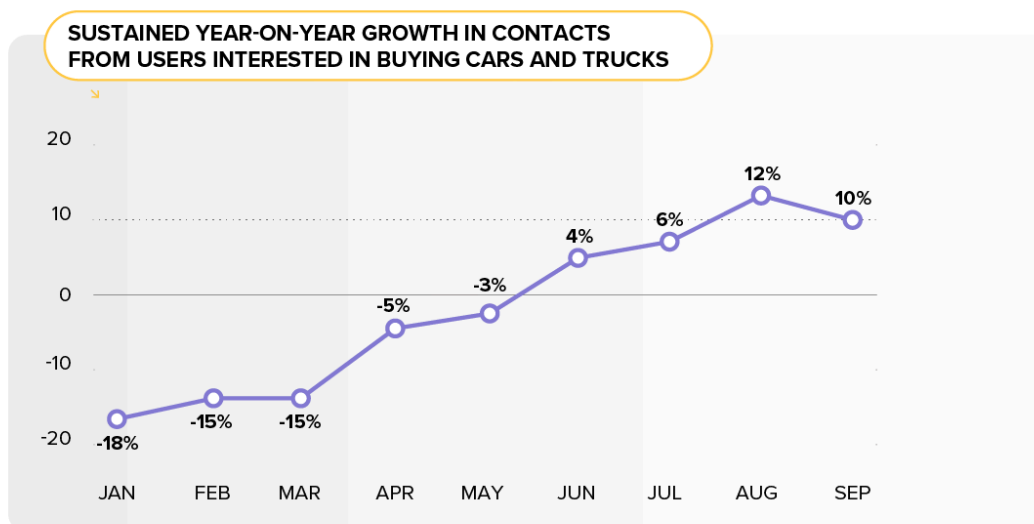
4. From December 2023 to September 2024, the supply of properties for rent and sale tripled. The end of the rental law and mortgage credit boosted a sector that had been stagnant.

The supply of properties in the Metropolitan Area of Buenos Aires already exceeds 20 thousand houses and apartments available in the real estate section. The demand for houses and apartments for sale increased by more than 43% between July and September 2024 compared to the same months in 2023.

5. The number of users consulting to buy vehicles on Mercado Libre is growing.

After a slow start to the year, user interest in purchasing vehicles began to pick up again from June, reflected by +10% year-on-year growth of users contacting sellers within the platform in September.

SUSTAINED GROWTH IN THE NUMBER OF INQUIRIES FOR VEHICLE PURCHASES



These indicators suggest the beginning of a quantitative and qualitative recovery in Argentine consumption patterns. Mercado Libre has established itself as the preferred platform for finding millions of products at a wide variety of prices, so that everyone can find what they are looking for.

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This press release contains forward-looking statements, including, but not limited to, statements regarding MercadoLibre Inc.'s possible or assumed future results of operations; expectations, objectives and progress against strategic priorities; initiatives and strategies related to our products and services; business and market outlook, opportunities, strategies and trends; and customer demand and market expansion. Words such as, but not limited to, "believe," "will," "so we can," "when," "anticipate," "intend," "estimate," "expect," "project" and similar expressions are used to identify forward-looking statements, although not all forward-looking statements contain these words. These forward-looking statements convey MercadoLibre, Inc.'s current assumptions, expectations or forecasts of future events. Forward-looking statements regarding MercadoLibre, Inc. involve known and unknown risks, uncertainties and other factors that may cause MercadoLibre, Inc.'s actual results, performance or achievements to be materially different from any future results, performances or achievements expressed or implied by the forward-looking statements. Additional information on the potential risks, uncertainties and factors that could affect MercadoLibre, Inc.'s results is included in filings we make with the Securities and Exchange Commission ("SEC") from time to time, including in the sections entitled "Risk Factors," "Forward-Looking Statements" and "Cautionary Note Regarding Forward-Looking Statements" of MercadoLibre, Inc.'s annual report on Form 10-K for the year ended December 31, 2023 and in any of MercadoLibre, Inc.'s other applicable filings with the SEC. The financial information contained in this press release should be read in conjunction with the consolidated financial statements and notes thereto included in MercadoLibre, Inc.'s most recent reports on Forms 10-K and 10-Q, each as may be amended from time to time. The results contained in this press release are not necessarily indicative of MercadoLibre Inc.'s operating results for any future periods. The information provided

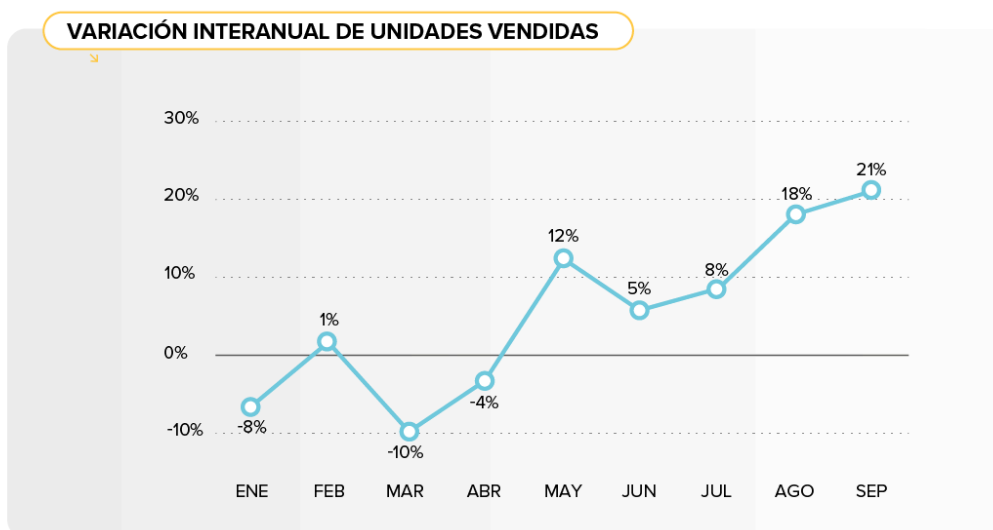
herein is as of October 8, 2024. Unless required by law, MercadoLibre, Inc. undertakes no obligation to, and does not intend to, publicly update or revise any forward-looking statements to reflect circumstances or events after the date hereof.

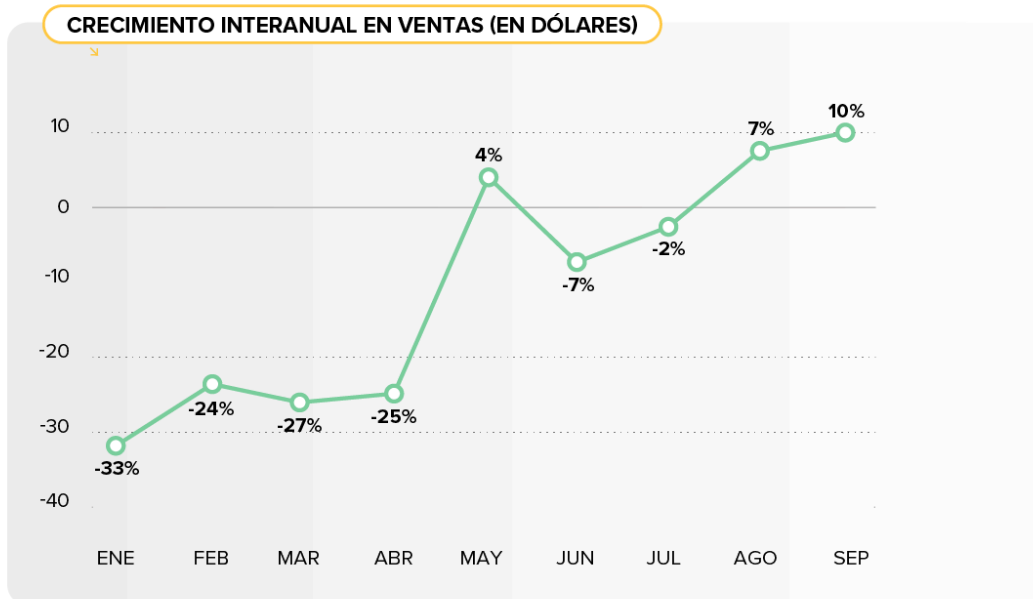
MELI TRENDS: EL CONSUMO SE REACTIVA EN LOS ÚLTIMOS MESES

Buenos Aires, 8 de octubre de 2024. Mercado Libre relevó las tendencias de consumo en su plataforma en Argentina para analizar el comportamiento de sus usuarios en un año de profunda transición económica.

1. Luego de una caída en los primeros meses del 2024, **el consumo se recupera de forma sostenida desde mayo**. Esto se puede ver tanto en el crecimiento de productos comercializados en la plataforma como en el volumen total transaccionado en dólares.

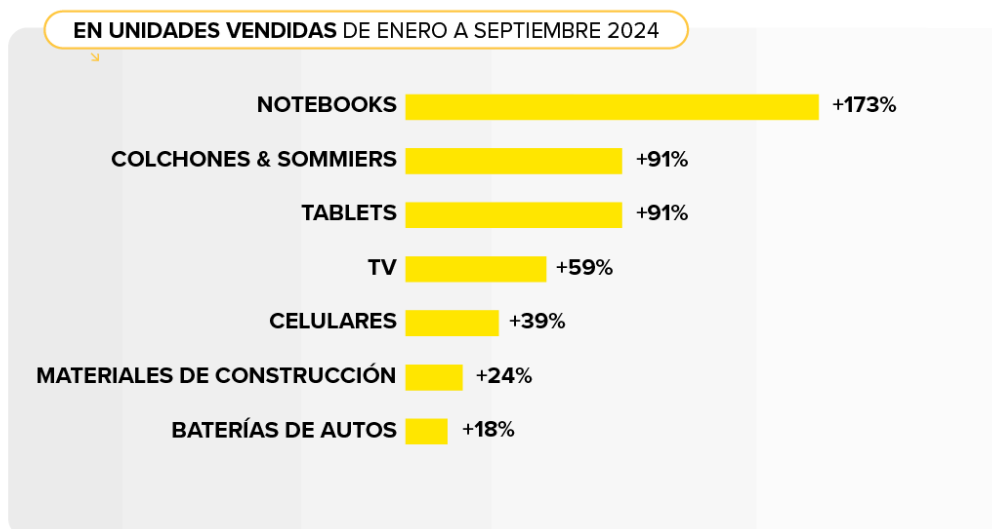
SEÑALES DE FUERTE CRECIMIENTO DEL CONSUMO EN MERCADO LIBRE





En agosto se alcanzó el récord histórico de unidades vendidas en Mercado Libre, con 20 millones de productos equivalentes a 916 millones de dólares. Mientras que en los primeros meses del año la categoría de supermercado y los productos de primera necesidad fueron los únicos que mostraron crecimiento interanual, a partir de mayo hubo un fuerte crecimiento de las categorías de productos no esenciales, siendo los productos de tecnología como notebooks (+173%), tablets (+91%) y televisores (+59%) los que lideraron el repunte en crecimiento de unidades vendidas desde enero.

PRODUCTOS QUE MUESTRAN MAYOR CRECIMIENTO

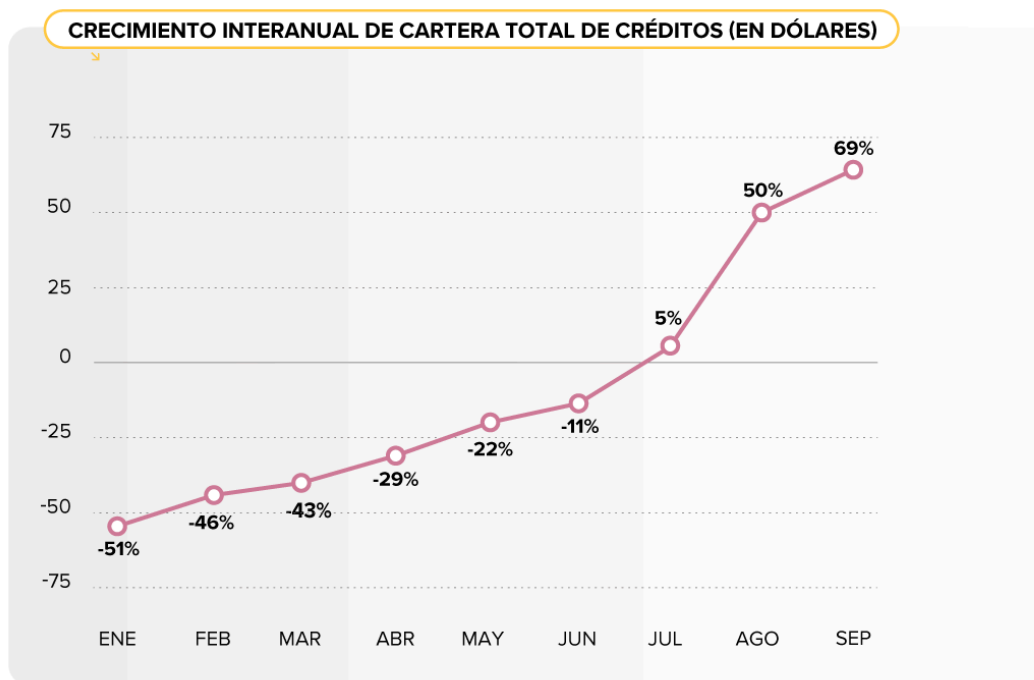


2. Hay más personas comprando y más PyMEs vendiendo en Mercado Libre.

De enero a septiembre se sumaron más de 1.5 millones de nuevos compradores y 28 mil nuevos vendedores a Mercado Libre. Además, en los primeros nueve meses del año, los vendedores incrementaron en un 30% en promedio las unidades vendidas.

3. Crece la oferta de crédito en Mercado Libre y Mercado Pago.

La cartera de créditos, incluyendo financiación al consumo y para capital de trabajo a vendedores de Mercado Pago y Mercado Libre creció un 69% anual en septiembre medido en dólares



En septiembre se otorgaron 11.5 millones de créditos de consumo en la plataforma a más de 4.1 millones de personas, un 40% más que el mismo mes del año anterior.

Aumenta la adopción de créditos para compras de mercaderías e inversión. La cantidad de créditos otorgados por Mercado Pago a las PyMEs y comercios minoristas registró un aumento en septiembre de un 62% interanual llegando hoy a más de 125 mil usuarios PyME en cartera.

Según datos de Mercado Pago, el financiamiento en cuotas sin interés, los descuentos y las promociones tuvieron un efecto positivo en comercios físicos, que aumentaron un 68% interanual sus transacciones con código QR durante septiembre.

4. El fin de la ley de alquileres y el crédito hipotecario dinamizaron un sector que venía estancado.

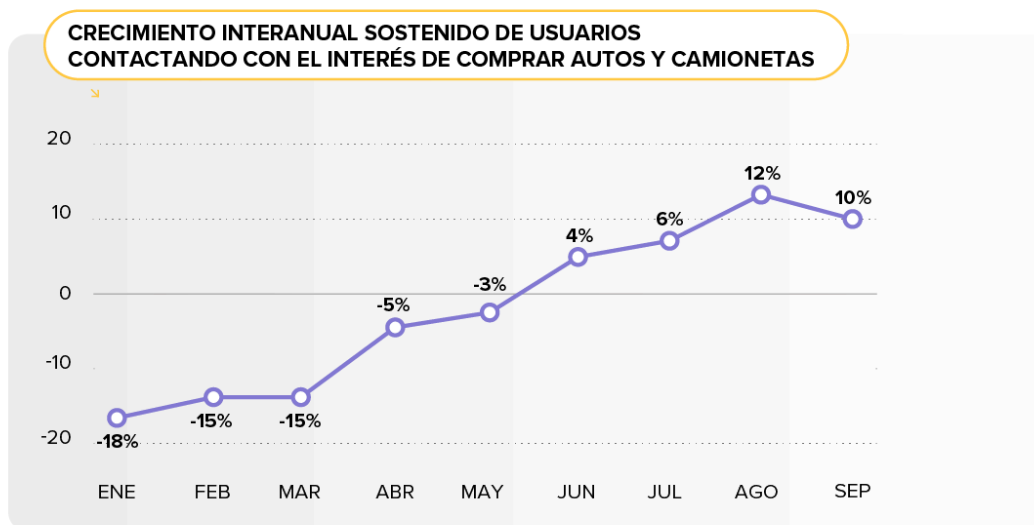
Desde diciembre 2023 a septiembre 2024 se triplicó la oferta de propiedades en alquiler. La oferta de propiedades en el AMBA ya supera las 20 mil casas y departamentos

disponibles en la sección inmuebles. La demanda de casas y departamentos a la venta se incrementó más del 43% entre julio y septiembre de 2024 contra los mismos meses de 2023.

5. Crece la cantidad de usuarios consultando para comprar vehículos en Mercado Libre.

Tras un comienzo de año a la baja, a partir de junio comienza repuntar el interés de usuarios por la compra de vehículos, reflejado por un crecimiento interanual de un +10% en septiembre de usuarios contactando a vendedores dentro de la plataforma.

CRECIMIENTO SOSTENIDO EN LA CANTIDAD DE CONSULTAS PARA COMPRA DE VEHÍCULOS



Estos indicadores sugieren el principio de una recuperación cuantitativa y cualitativa en los patrones de consumo de los argentinos. Mercado Libre se consolidó como la plataforma de preferencia para encontrar millones de productos a una gran variedad de precios, para que cada uno pueda encontrar lo que busca.