



## **Mercado Libre's CFO, Martin de los Santos, Unpacks Q2'2025 Results in Latest CFO Perspectives Episode**

**Montevideo, Uruguay, 21 August 2025** – Mercado Libre (NASDAQ: MELI), the leading e-commerce and fintech platform in Latin America, today released the latest installment of “CFO Perspectives,” a special series within the Inside Mercado Libre podcast. Following our Q2 earnings report, Chief Financial Officer Martin de los Santos shares insight into Mercado Libre's performance this past quarter.

In the third episode de los Santos addresses key questions from the investor community, including the positive early results from Brazil's new R\$19 free shipping threshold, the acceleration of credit card originations with over 1.5 million cards issued in Q2, the credit card business reaching NIMAL breakeven in Brazil, and strategic marketing investments to support our Fintech and Commerce platforms.

Commenting on the Company's strategy, Martin de los Santos said “Free shipping is one of the most effective tools to bring people online. This is a very important part of our strategy, and after lowering the free shipping threshold in Brazil, we are delivering historic levels of free shipping penetration, which is very important to eliminate one of the most significant frictions in e-commerce: the cost of shipping.”

Listen to the latest episode *CFO Perspectives: Reflections on Q2 Results* on [Spotify](#). Previous episodes “Marcos Galperin and Ariel Szarfsztejn on CEO Transition,” “CFO Perspectives: Reflections on Q1'25 Results,” “MELI's Acquiring Business, with Paula Arregui, Senior Vice President”, and “Marcos Galperin on MELI's Culture” can be accessed [here](#).

### **About Mercado Libre**

Founded in 1999, MercadoLibre, Inc (NASDAQ: MELI) is the leading company in e-commerce and financial technology in Latin America, with operations in 18 countries. It offers a complete ecosystem of solutions for individuals and businesses to buy, sell, advertise, obtain credit and insurance, collect, send money, save, and pay for goods and services both online and offline. Mercado Libre looks to facilitate access to commerce and financial services in Latin America, a market that offers great opportunities and high growth potential. It uses world-class technology to create intuitive solutions tailored to the local culture to transform the lives of millions of people in the region. More information at <http://investor.mercadolibre.com/>