



May 2, 2012

MercadoLibre, Inc. to Report First Quarter 2012 Financial Results

BUENOS AIRES, Argentina, May 2, 2012 (GLOBE NEWSWIRE) -- MercadoLibre, Inc. (Nasdaq:MELI) (<http://www.mercadolibre.com>) intends to release financial results for its first fiscal quarter ended March 31, 2012 on May 8, 2012 after the close of the day's trading.

The Company will host a conference call and audio webcast on May 8th, 2012 at 4:30 p.m. Eastern Time.

The conference call may be accessed by dialing (970) 315-0420 / (877) 303-7209 and requesting inclusion in the call for MercadoLibre. The live conference call can be accessed via audio webcast at the investor relations section of the Company's website, at <http://investor.mercadolibre.com>. An archive of the webcast will be available for one week following the conclusion of the conference call.

About MercadoLibre

MercadoLibre.com is the leading internet trading platform in Latin America where millions of users meet to buy and sell a wide range of goods and services in an easy, entertaining, secure and efficient way. MercadoLibre has operations in 13 countries including Argentina, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, Mexico, Panama, Peru, Uruguay, Venezuela and Portugal. MercadoLibre.com is the leading e-commerce platform in Latin America based on unique visitors and page views during 2011.

For more information about MercadoLibre.com, visit: <http://investor.mercadolibre.com>

The MercadoLibre, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=4193>

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