

MercadoLibre Board of Director Members:

Susan Segal*
Michael Spence*
Mario Vazquez*
Nicolas Galperin
Meyer Malka*
Javier Olivan*
Emiliano Calemzuk*
Marcos Galperin
Roberto Balls Sallouti*
Nicolas Aguzin*

(*) Independent Director

MercadoLibre Committee Compositions:**Audit Committee:**

Mario Vazquez (Chair)
Susan Segal
Meyer Malka

Compensation Committee:

Meyer Malka (Chair)
Emiliano Calemzuk

Nominating and Corporate Governance Committee:

Emiliano Calemzuk (Chair)
Michael Spence
Mario Vazquez

MercadoLibre BOD member Bios:

Susan Segal serves as a Managing Member of Inspiration Partners LLC. Ms. Segal has been the President and Chief Executive Officer of the Council of the Americas/Americas Society since 2003 after having worked in the private sector for more than 30 years. She is a consultant for J.P. Morgan Partners. Ms Segal was a partner and Latin American group head at JPMorgan Partners/Chase Capital Partners from December 1996 to January 2001. She has more than 20 years of experience in emerging markets, particularly Latin America, where her responsibilities have included trading, capital markets and sovereign debt rescheduling. From 1992 to 1996, Ms. Segal served as Senior Managing Director at Chase Securities Inc. responsible for Emerging Markets Investment Banking. She focused on Emerging Markets Investment Banking and Capital Markets at Chase Bank and its predecessor banks. She was actively involved in the Latin American debt crisis of the 1980's and early 1990's. Ms. Segal served as senior managing director at Chemical/Chase Banks. She served as an acting Chairman of the Board of CycleLogic Inc (also known as Starmedia Network Inc.) since November 2001. She has been an Independent Director of Scotiabank Capital Trust of Scotiabank Subordinated Notes Trust and The Bank of Nova Scotia since December 2011. Ms Segal serves as the Director of Latin

American Venture Capital Association and as a Director of the Council of the Americas. She served as Director of CycleLogic, Inc. since July 1997, and has been a Director at Scotiabank Tier 1 Trust since 2011. Ms. Segal serves as a Director Scotiabank Chile, S.A. and served as a Director of J.P. Morgan Partners, LLC, also serving as an Independent Director for Cresud Sociedad Anónima Comercial, Inmobiliaria, Financiera y Agropecuaria (also known as Cresud Inc), from October 2004 to November 2006. She is a Member of Council on Foreign Relations, the Advisory Board of Endeavor and the Boards of Directors of the Tinker Foundation and the Americas Society. In 1999, she was awarded the Order of Bernardo O'Higgins Grado de Gran Oficial in Chile and in 2009 President Uribe of Colombia honored her with the Cruz de San Carlos. Ms. Segal received an M.B.A. from Columbia University and a B.A. from Sarah Lawrence College. Ms. Segal previously served as a director of our company from 1999 to 2002 and is currently a director since April 2012.

Michael Spence joined our board in 1999. He is a Consultant at Pacific Investment Management Company LLC where he focuses on macroeconomic and global policy issues at the firm. Dr. Spence previously served as a Consultant at the firm until February 2014. He serves as a Senior Advisor at Jasper Ridge Partners, L.P. (previously known as Oak Hill Investment Management, L.P.). Dr. Spence previously served as a Partner at Oak Hill Venture Partners and Oak Hill Capital Partners. He serves as a Director of Merced Systems, Inc. and serves as a University Advisor of Diamondhead Ventures. Dr. Spence serves as a Member of the Board of the Stanford Management Company. He previously served as a Director of General Mills Inc. and Verifone Inc. Since 1992. Dr. Spence was also a Director of Blue Martini Software Inc. and ITI Education Corporation. He had been a Director of Ironside Technologies Inc. since October 2000 and of Torstar Corporation since 1999. Dr. Spence has served as a Director of Bank of America Corporation. He was a Director of Genpact Ltd. since April 2005 and of Nike Inc. from 1995 to May 31, 2004. Dr. Spence was also a Director of Sun Microsystems Inc. He served as a Director of Siebel Systems Inc. from October 1995 to March 2004. Dr. Spence was a Director of Sharewell Capital Group, Inc. He also served as a Director at Exult Inc. from 1999 until his resignation in May 2004. Dr. Spence has been a Professor of Economics at New York University - Leonard N. Stern School of Business since September 2010. He is a Senior Fellow at the Hoover Institution and the Philip H. Knight Professor Emeritus of Management in the Graduate School of Business at Stanford University. Dr. Spence had earlier served as the Dean of the latter from July 1990 to August 1999. From 1973 to 1975, he served as an Associate Professor of Economics at Stanford University. Dr. Spence was a part of the faculty at Harvard University in both its Business School and the Faculty of Arts and Sciences as the Professor of Economics and Business Administration from 1975 to 1990. From 1984 to 1990, he served as the Dean of the Faculty of Arts and Sciences at Harvard. In 1983, Dr. Spence was named the Chairman of the Department of Economics and Business

Administration at the university. He is a Fellow of the Econometric Society. He is the Chairman of the Academic Board of the Fung Global Institute, and he is a member of the American Economic Association and a fellow of the American Academy of Arts and Sciences. Dr. Spence was the Chairman of the Independent Commission on Growth and Development from 2006 to 2010. He was the Chairman of the National Research Council Board on Science, Technology, and Economic Policy for six years. In this role, Dr. Spence headed a distinguished panel of academics and business leaders that studied factors affecting the nation's economic growth, and economic policy surrounding science and technology. He is the author of three books and 50 articles. Dr. Spence authored "The Next Convergence: The Future of Economic Growth in a Multi-Speed World" in 2011. He is a co-recipient of 2001 Nobel Prize in Economic Sciences. In 1983, he was awarded the John Kenneth Galbraith Prize for excellence in teaching. Dr. Spence also received the John Bates Clark Medal from the American Economic Association in 1981. He received a Ph.D. in Economics from Harvard University in 1972, an M.A. and a B.A. in Mathematics from the University of Oxford in 1968, and a B.A., summa cum laude, in Philosophy from Princeton University in 1966.

Mario Eduardo Vázquez joined our board in May 2008. Mr. Vázquez serves as a member of the board of directors and as the president of the Audit Committee of Globant S.A. Mr. Vázquez served as the chief executive officer of Grupo Telefónica in Argentina from June 2003 to November 2006, and served as a member of the board of directors of Telefónica S.A. Spain from November 2000 to November 2006. He has also served as a regular member of the board of directors of Telefónica Argentina S.A. and Telefónica Holding Argentina S.A., and as alternate member of the board of directors of Telefónica de Chile S.A until 2012. Mr. Vázquez served as a member of the board of directors of YPF S.A. and as the president of the Audit Committee of YPF S.A until 2012. Since November 2006, Mr. Vázquez has pursued personal interests in addition to his service as a director. Mr. Vázquez spent 23 years as a partner and general director of Arthur Andersen for Argentina, Chile, Uruguay and Paraguay (Pistrelli, Diaz y Asociados and Andersen Consulting — Accenture), where he served for a total of 33 years until his retirement in 1993. Mr. Vázquez previously taught as a professor of Auditing at the Economics School of the University of Buenos Aires. Mr. Vázquez received a degree in accounting from the University of Buenos Aires.

Nicolás Galperin joined our board in 1999. Mr. Galperin is the principal of Onslow Capital Management Limited, an investment management company based in London, which he founded in 2006. Mr. Galperin worked at Morgan Stanley & Co. Incorporated, an investment bank, from 1994 until 2006, and his last position was Managing Director and head of trading and risk management for the London emerging markets trading desk. In his career at Morgan Stanley, Mr. Galperin also acted as a trader of high-yield bonds, emerging market bonds and derivatives in New York and London. Mr. Galperin graduated with honors from the Wharton

School of the University of Pennsylvania. Mr. Galperin is the brother of Marcos Galperin, our chairman, president and chief executive officer.

Meyer Malka Rais is the managing partner at Ribbit Capital LP, a venture capital fund focused on investing in innovative companies in the financial services sector, a position he has held since May 2012. Mr. Malka has more than twenty years of experience building and investing in technology and financial services across three continents. Mr. Malka is the co-founder and chairman of Lemon, Inc., an online financial service enabling individuals to access a virtual wallet online that was bought by LifeLock (LOCK) in December 2013. He currently serves on the board of Wonga Group Limited, a company offering loans that emphasize transparency, speed, convenience and flexibility through the website Wonga.com. Mr. Malka also currently serves on the boards of Peixe Urbano Inc., Bitcoin Foundation, a non-profit trade organization that enables the use of Bitcoin cryptographic money worldwide, and Revista Climax, a Venezuelan magazine. In 1991, at the age of 18, Mr. Malka co-founded Heptagon Group, a securities and investment broker dealer servicing the Venezuelan and U.S. markets, where he served as Chief Operating Officer. In 1998, Mr. Malka developed the online brokerage Patagon.com, Inc., which became Latin America's first comprehensive Internet based financial services portal and dealer until its acquisition in March 2000 by the Spanish bank Banco Santander. Mr. Malka then served as the interim chief executive officer for OpenBank S.A., an online bank in Spain and Germany. In 2003, he co-founded Banco Lemon, a Brazilian retail bank serving the underbanked population, which went on to become one of the largest private microfinance institutions in Brazil until 2009 when it was acquired by Banco do Brasil, Latin America's largest bank. In July 2008, Mr. Malka co-founded and was co-chief executive officer of Bling Nation Ltd., a Palo Alto-based mobile payments company, until July 2011 when it evolved into Lemon Inc. In May 2011, Mr. Malka co-founded Banco Bracce, a Brazilian financial banking institution specializing in lending for mid-sized companies in Brazil. Mr. Malka graduated with a degree in economics from the Universidad Católica Andrés Bello in Caracas, Venezuela in 1996 and currently resides in Palo Alto, California.

Javier Olivan serves as Vice President of Growth, Engagement and Mobile Adoption at Facebook, Inc. Mr. Olivan joined Facebook as Head of International Growth in 2007. In this role, he was responsible for Facebook's international efforts, setting strategy and driving the growth of Facebook's user base across the globe through product, marketing, and internationalization initiatives. His role has since expanded to also oversee all product analytics, mobile adoption and user engagement worldwide. Prior to Facebook, Mr. Olivan was a Product Manager at Siemens Mobile where he led a cross-functional team charged with the development and market launch of handset devices. Mr. Olivan worked for NTT in Japan as a research and development engineer and was part of a team that was responsible for developing software that enabled high quality wireless video transmission on to mobile devices. Mr. Olivan

holds a master's degree in business administration from Stanford University and master's degrees in both electrical and industrial engineering from the University of Navarra. He has been a Director of MercadoLibre, Inc. since December 2012.

Emiliano Calezzuk joined our board in August 2007. Mr. Calezzuk serves as Chairman of the advisory boards of the Heart of Los Angeles Organization, a non-profit organization where he has served since 2010. From September 2010 to January 2012, Mr. Calezzuk served as chief executive officer of Shine Group Americas (and its subsidiaries), major producers of television in the U.S. market. Prior to joining Shine, from 2007 to 2010, Mr. Calezzuk was President of Fox Television Studios, another major supplier of programming to U.S. cable and broadcast networks. From 2002 to 2007, Mr. Calezzuk served as President of Fox Channels Europe. From 2000 to 2002, Mr. Calezzuk was Vice President and Deputy Managing Director of Fox Latin American Channels and was also employed as General Manager of Fox Kids Latin America. From 1998 to 2000, Mr. Calezzuk served as Associate Director of Marketing and Promotions for Fox Latin America. Prior to that, he worked at Hero Productions. He holds a bachelor's degree, cum laude, from the University of Pennsylvania.

Marcos Galperin is one of our co-founders and has served as our chairman, president and chief executive officer and one of our directors since our inception in October 1999. He is a board member of Endeavor, a non-profit organization that selects mentors and accelerates high impact entrepreneurs around the world. Prior to working with us, Mr. Galperin worked in the fixed income department of J.P. Morgan Securities Inc. in New York from June to August 1998 and at YPF S.A., an integrated oil company, in Buenos Aires, Argentina, where he was a Futures and Options Associate and managed YPF's currency and oil derivatives program from 1994 to 1997. Mr. Galperin received an MBA from Stanford University and graduated with honors from the Wharton School of the University of Pennsylvania.

Roberto Balls Sallouti has been a Director of MercadoLibre Inc since October 2014. He has been the Chief Executive Officer of Banco BTG Pactual S.A., since November 2016 and served as its Co-Chief Executive Officer from November 2015 until November 2016. Mr. Sallouti served as the Chief Operating Officer of Banco BTG Pactual S.A until November 2015 and served as its Managing Partner. He has been Member of the Board of Executive Officers at Banco BTG Pactual S.A. since March 2005. From 1999 to 2003, he served as Joint Head of Brazil Local Fixed Income Markets and from 2003 to 2006 he was Head of the International and Emerging Markets Fixed Income division. After Banco Pactual was sold to UBS, he acted as Joint Head of Latam FICC (Fixed Income, Currencies and Commodities) and Emerging Markets Fixed Income from 2006 to 2008. He has been Director of Banco Pan S.A. (a/k/a, Banco Panamericano S.A.) since June 2011. Mr. Sallouti received his Bachelor's degree in Economics,

with concentrations in Finance and Marketing, from The Wharton School at the University of Pennsylvania.

Nicolás Aguzin is the Chairman & CEO for J.P. Morgan Asia Pacific, overseeing the firm's overall activities across Asia Pacific, as well as directly managing the Banking franchise throughout the region. Mr. Aguzin chairs the Asia Pacific Management Committee, and is also a member of J.P. Morgan's firmwide Corporate & Investment Bank Management Committee. Mr. Aguzin was previously the CEO for J.P. Morgan Latin America, responsible for overseeing all of J.P. Morgan's activities in Latin America. He was also the head of Investment Banking Coverage, Mergers & Acquisitions and Capital Markets in the region. Mr. Aguzin joined J.P. Morgan in 1990 in Buenos Aires as a financial analyst in the Credit Group and has spent his career advising clients on strategic and corporate finance transactions. In 1991, he moved to New York, where he worked in the Corporate Finance Services Group and focused primarily on cross-border mergers and acquisitions for U.S. clients. In 1992, Mr. Aguzin returned to Buenos Aires as a member of the Investment Banking team, where he participated in several privatizations, capital markets and advisory transactions. In 1996, he moved to the Latin America Mergers & Acquisitions Group in New York, and was appointed head of the group in 2000. In 2002, Mr. Aguzin expanded his responsibilities and was appointed head of Latin America Investment Banking Coverage, Mergers & Acquisitions and Capital Markets, formerly known as Latin America Investment Banking. In 2005, he was appointed CEO for Latin America. During 2008 and 2009, in addition to his responsibilities as CEO for Latin America and head of Latin America Investment Banking, Mr. Aguzin served as Senior Country Officer for Brazil. Mr. Aguzin holds a bachelor's degree in Economics from the Wharton School of the University of Pennsylvania and is fluent in Spanish, Portuguese and English. He has been a Director of MercadoLibre, Inc. since January 2017.

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