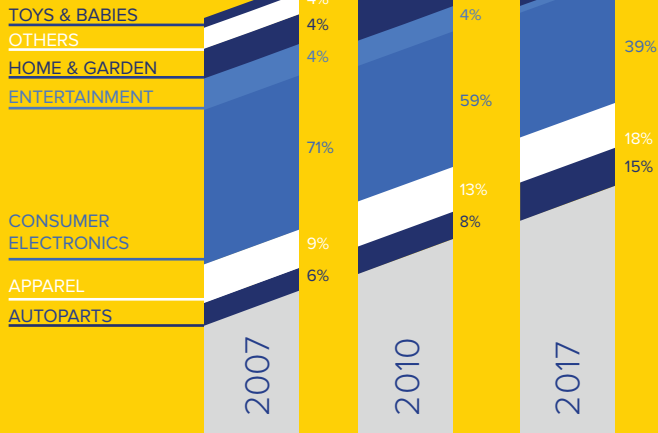


Financial Summary 2017 Highlights

US Dollars (M)	FY2017	YoY
Revenues	\$737.5	49.8%
EBITDA	\$97.2	-53.70%
Net Income	\$13.8	-89.90%
GMV	\$11,749.0	46.25%
TPV	\$13,731.7	77.09%
SI	270	49.10%

GMV Composition (%)



Volume

46%
Mobile GMV

MercadoEnvíos offers 3 services for sellers

DROP SHIPPING



CROSS DOCKING



FULLFILLMENT



Shipping Platform Evolution

	BRAZIL	MEXICO	COLOMBIA	ARGENTINA	CHILE
LAUNCHED	2013	2013	2014	2015	2016
ITEMS SHIPPED FULL YEAR 2017	115MM	17MM	2MM	16MM	1MM

Items Shipped YOY

79% in Brazil **36%** in Argentina **82%** in Mexico **65%** in Colombia **59%** in Chile

Fast Facts 2017

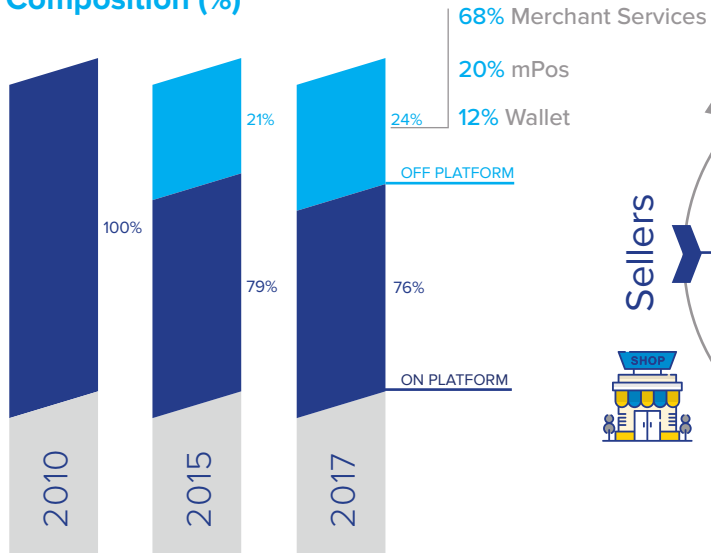




Fast Facts 2017



TPV Composition (%)



75%
of merchants stated to have a financing need.

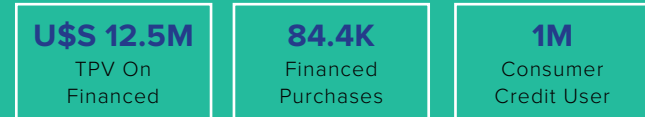


18%
has access to traditional bank loans.

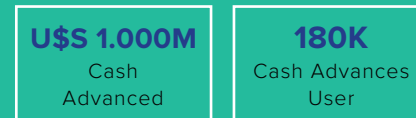
FY2017 Merchant Credits



FY2017 Consumer Credits



FY2017 Cash Advances



Payments Financials Summary 2017 Highlights

US Dollars (M)	FY2017	YoY
Revenues	\$356.4	76.2%
TPV	\$13,731.7	77.1%
TPN	\$231,423.7	66.8%



Credits Cycle

- 1 Seller/Buyer receives offer.
- 2 Selects amount and term.
- 3 Confirms the loan.
- 4 Seller receives the loan instantly in mobile wallet. Buyer purchases item with MercadoCredito.