



MERCADOLIBRE, INC. TO REPORT SECOND QUARTER 2007 FINANCIAL RESULTS

Buenos Aires, September 13, 2007 — MercadoLibre, Inc. (Nasdaq: MELI; <http://www.mercadolibre.com>) intends to release financial results for its second fiscal quarter ended June 30, 2007 on September 14, 2007 after the close of the day's trading. The Company will host a conference call and audio webcast on September 14, 2007 at 4:30 p.m. Eastern Time.

The conference call may be accessed by dialing (913) 981-5559 and requesting inclusion in the call for MercadoLibre. The live conference call can be accessed via audio webcast at the investor relations section of the Company's website, at <http://investor.mercadolibre.com/> An archive of the webcast will be available for one week following the conclusion of the conference call.

About MercadoLibre

MercadoLibre is the largest online trading platform in Latin America. We are market leaders in e-commerce in each of Argentina, Brazil, Chile, Colombia, Ecuador, Mexico, Peru, Uruguay and Venezuela, based on unique visitors and page views during 2006. Additionally, we have recently launched online trading platforms in Costa Rica, the Dominican Republic and Panama. With a market of over 550 million people and a region with one of the world's fastest-growing Internet penetration rates, we provide buyers and sellers a robust online trading environment that fosters the development of a large and growing e-commerce community. We offer a technological and commercial solution that addresses the distinctive cultural and geographic challenges of operating an online trading platform in Latin America.

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